

RESOLUTION NO. _____

INTRODUCED BY COUNCIL

RESOLUTION TO AUGMENT THE 2017/2018 BUDGET OF THE CITY OF SPARKS

WHEREAS, an Enterprise or Internal Service Fund may be augmented if expenses do not cause a deficit in the equity balance of the fund, and

WHEREAS, the total available resources of the Development Services Enterprise Fund are now determined to be as \$ 800,000

WHEREAS, there is a need to appropriate a portion of the available resources in the above funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council, that:

Section 1. The City of Sparks shall augment its 2017/2018 budget by appropriating \$800,000 for use in the Development Services Enterprise Fund (2201), thereby increasing its appropriations from \$4,632,820 to \$5,432,820.

PASSED AND ADOPTED on this 14th day of May, 2018 by the following vote of the City Council.

AYES _____
NAYS _____
ABSENT _____
ABSTAIN _____

APPROVED this ____ day of _____, 2018.

Geno Martini, Mayor

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

By _____
Teresa Gardner
City Clerk

By _____
Chester Adams
City Attorney